

Who will speak for that committee--Street, Mason, Marcus, Jones, and Bruning?

Delegate Jones.

DELEGATE JONES: Delegate Jones from Ward 8. Committee members will be helping me to give this report.

The committee has met twice, and these are our recommendations. I won't go into all of the deliberations.

The finance management, the management of the finances, you will find on a single sheet of paper that talks about the requirements of bonding of the controller, accountants, the audit costs, and the third one is the monthly report. And there are three options on that sheet of paper. I wish you would pull that sheet of paper out; it's a single sheet of paper that Ms. Mason and I passed out at the meeting at the Public Service Commission.

Do you have that? It says "Management of Finances --Statehood Convention." Do you have that sheet?

The recommendation of the committee is option 3. The reason that we have chosen option 3 is because it will give us the less responsibility for handling money, the most time to write a Constitution, and the less hassle with it. The only requirement that option 3 gives us--I mean, demands of us--is that we get the President of the Convention to

write a letter to the Mayor asking the Inspector General to waive the cost of the audit. Now, that doesn't mean waive the audit, it means waive the cost of the audit.

We have been advised that the \$150,000 can be pulled off of the FMS system and be manually taken care of by a finance person in the District government.

Are there any questions?

DELEGATE JORDAN: Mr. Chairman.

PRESIDENT CASSELL: Delegate Jordan.

DELEGATE JORDAN: Yes, I would like to move that the Convention adopt option 3 as recommended by the Committee.

VOICE: Second.

PRESIDENT CASSELL: It's been moved and seconded that the Convention adopt option No. 3 of management and finances.

Discussion?

Ready for the question?

Delegate Long?

DELEGATE LONG: I have two or three questions about the items of the budget here. There are some items which are missing I am just wondering about. We have ten legal ---

DELEGATE JONES: You have the wrong sheet, Delegate Long.